

MINUTES

December 18, 2003

The Davidson County Board of Commissioners met at 6:00 P.M. in the Commissioners' Meeting Room, Governmental Center, 913 Greensboro Street, Lexington, North Carolina for a special-called meeting.

PRESENT

Commissioners: Chairman Fred C. Sink, Vice Chairman Samuel L. Watford, Priscilla H. Hege, Billy Joe Kepley, Don Truell, Dr. Max Walser

County Manager Robert C. Hyatt, County Attorney/Clerk to the Board Robert C. Hedrick, Budget Officer Zeb M. Hanner, Economic Development Director Steve Googe

ABSENT

Commissioner Akins was excused for another commitment.

STATEMENT - PURPOSE OF THE SPECIAL-CALLED MEETING

Chairman Sink stated that the purpose of the meeting was for a public hearing for consideration of the Childress Winery Industrial Revenue Bonds.

A. CALL TO ORDER AND WELCOME

Chairman Sink called the meeting to order and welcomed guests.

B. INVOCATION

Moment of Silence for Meditation.

C. PLEDGE OF ALLEGIANCE

D. RECOGNITION

E. REGISTER FOR PUBLIC ADDRESS

Chairman Sink noted the register for Public Address.

F. ADOPTION OF AGENDA

On a motion by Commissioner Hege and a second by Vice Chairman Watford the Board voted 6-0 to adopt the agenda with additions as follows:

Add- H.1. Adoption of Resolution to Authorize the County Manager to Enter Into Leases or

Rental of Davidson County Property for Terms of One (1) Year or Less.

Closed Session – Personnel

(Exhibit 1)

G. PUBLIC ADDRESSES

H. PUBLIC HEARING

The Board scheduled a public hearing to receive public comment on the consideration of issuance and sale of Industrial Revenue Bonds for Childress Winery, LLC by the Davidson County Industrial Facilities and Pollution Control Financing Authority in the amount not to exceed \$7,000,000, the proceeds of which will be used to finance the construction of an approximately 34,000 square foot building and acquisition, equipping and installation of certain new machinery and equipment for use in the production of wine located on Childress Vineyard Drive near the intersection of Highway 64 and Highway 52 in Davidson County.

On a motion by Commissioner Walser and a second by Commissioner Kepley the Board voted 6-0 to open the public hearing.

County Attorney Robert Hedrick read the written comments sent in by Barney W. Hill, in favor of the Childress Winery Industrial Revenue Bonds.

Steve Googe, Economic Development Director, addressed the Board in favor of the Childress Winery Industrial Revenue Bonds and commented on the many advantages of having the industry located in Davidson County.

On a motion by Commissioner Truell and a second by Vice Chairman Watford the Board voted 6-0 to close the public hearing.

Each of the Commissioners spoke in favor of the bonds and expressed their enthusiasm for the new industry in Davidson County.

On a motion by Commissioner Hege and a second by Vice Chair Walser the Board voted 6-0 to adopt a resolution entitled APPROVAL IN PRINCIPLE OF INDUSTRIAL PROJECT FOR CHILDRESS WINERY, LLC, AND THE FINANCING THEREOF WITH INDUSTRIAL DEVELOPMENT REVENUE BONDS IN THE PRINCIPAL AMOUNT OF UP TO \$7,000,000. (Exhibit 2)

1. Resolution Authorizing the County Manager to Enter Into Leases or Rental Agreements

The following resolution by adopted upon the motion of Commissioner Truell,
seconded by Commissioner Walser, and the affirmative vote of all the Commissioners present (6):

Resolved, that the County Manager be and he is hereby authorized to lease or rent Davidson County property for terms of one (1) year or less.

Resolved further, that the County Manager is hereby authorized and directed to execute all leases and rental agreements of Davidson County property for terms of one (1) year or less on behalf of Davidson County.

CLOSED SESSION

On a motion by Commissioner Hege and a second by Commissioner Walser the Board voted 6-0 to go into Closed Session for matters of personnel.

Return to Open Session

On a motion by Commissioner Kepley and a second by Commissioner Hege the Board voted 6-0 to return to open session.

Robert Hedrick reported discussion of personnel in closed session.

I. ADJOURNMENT

On a motion by Commissioner Hege and a second by Commissioner Kepley the Board voted 6-0 to adjourn.

Fred C. Sink, Chairman
Davidson County Board of Commissioners

Robert C. Hedrick, Clerk to the Board
Davidson County Board of Commissioners